

## **Venture Investment Associates (VIA) Closes New Funds with more than \$230MM in Commitments**

**Peapack, NJ and Palo Alto, CA – February 28, 2017** – Venture Investment Associates, a private equity fund of funds manager, has closed new funds totaling more than \$230MM in capital commitments. The new commitments include more than \$150MM toward the combined Venture Investment Associates (VIA) VIII & VIII-VC funds and \$80MM toward the third iteration of VIA’s Seed Technology Partners (STP) funds.

Jason P. Andris, managing member of the Venture Investment Associates funds said, “Our limited partners believe in our goal of pursuing long-term capital appreciation through a thoughtfully diversified portfolio of commitments to some of the most dynamic managers in the economy’s most innovative segments. We look forward to rewarding their confidence in VIA’s strategy, market knowledge, and carefully assembled team.”

Like its predecessor, VIA VIII is a diversified offering providing concentrated exposure to elite seed and early-stage VC managers as well as growth equity and lower-middle market LBO funds across 3 to 4 vintage years. VIA VIII-VC will provide exposure to approximately a dozen managers in just the seed and early-stage segments.

The third iteration of VIA Seed Technology Partners (STP) is divided into two vehicles, VIA STP Platform and VIA STP Explorer. VIA STP Platform will back 4-6 established seed-stage managers, around which platform and community dynamics exist and with whom VIA’s partners have had long and successful relationships. VIA STP Explorer will support 8-10 emerging platform managers and idiosyncratic seed-stage investment models, as well as make direct co-investments alongside VIA’s managers in select venture-backed companies across all stages.

“One of the luxuries in life is to be able to select interesting and innovative people with whom to work,” said Chris Douvos, managing director at Venture Investment Associates. “The STP strategy enables us to work closely with a community of some of the most innovative managers, in the earliest stages of company development, and thoughtful and sophisticated limited partners who share our passion for this segment of the market. I am gratified that we have built this market-leading initiative.”

Investors in the new funds include endowments, foundations, high net-worth individuals, family offices, corporate pension funds, and financial institutions.

### **About Venture Investment Associates**

Venture Investment Associates (VIA) is an employee-owned manager of private equity funds of funds in venture capital, growth equity, buyouts, and energy, with more than \$1.6B in total capital commitments. Since 1993, VIA has been managing diversified, purposefully smaller and selective portfolios of investments that have realized significant long-term capital appreciation for its limited partners.

For more information, visit [www.viafunds.com](http://www.viafunds.com).

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