

# NEWS RELEASE:

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## **Venture Investment Associates Announces Opening of New Office in Palo Alto, CA.**

(Peapack, New Jersey, November 20, 2012) – Venture Investment Management Co., the General Partner of the Venture Investment Associates (VIA) family of private equity funds of funds, announced today that it has opened a new office in Palo Alto, CA.

Jason P. Andris, Managing Director, noted, “We are pleased to announce that VIA has hung a shingle in downtown Palo Alto and our colleagues, Chris Douvos and Jennifer Ayer, have a base from which to ply their craft.” Chris Douvos pointed out that, “I’ve lived in Silicon Valley for a while now and understand the value of being in the middle of this uniquely energetic ecosystem. Our space on Hamilton Avenue in Palo Alto allows us at Venture Investment Associates to be right in the center of the action.”

Stathis Andris, Venture Investment Associates’ founder and President added, “While we have always spent a significant amount of time in the Bay Area, Chris’ presence out there and Jennifer’s relocation to San Francisco have allowed Venture Investment Associates to be a full-time fixture in a geography that is the center of venture capital and start-up activity. I couldn’t be happier about our new office.”

Venture Investment Associates, which acquired the private equity portfolio of the American Express Company in 1993, manages over \$1.2 billion across seven diversified private equity funds of funds and two private energy funds of funds.

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