

# NEWS RELEASE:

To: Business Editors  
Banking/Finance Editors

Date: June 8, 2015

Company Contact:

Jason P. Andris  
Managing Director  
Venture Investment Associates  
(908) 532-0020; fax (908) 532-0040  
[jandris@viafunds.com](mailto:jandris@viafunds.com)

## **Venture Investment Associates Announces Closing of Venture Investment Associates Energy III, L.P. with over \$130 Million**

### ***Latest in Successful Series of Private Equity Funds of Funds Has Strong Support from Previous Investors and Adds New Limited Partners***

(Peapack, New Jersey, June 8, 2015) - Venture Investment Associates (VIA) family of private equity funds of funds, announced that it has closed Venture Investment Associates Energy III, L.P. VIA Energy III, an energy private equity fund of funds will invest in approximately a dozen energy-focused limited partnerships. Underlying manager portfolios will offer exposure to oil and gas exploration and production, midstream, services, and energy technology companies and assets located in North America and Europe. Additionally, VIA Energy III will selectively co-invest alongside its managers. VIA Energy III exceeded its \$125MM target and its \$81 million predecessor VIA Energy II fund. The Fund includes a 2.5% commitment from its General Partner and additional commitments of \$2.5 million from employees of the firm and their families as limited partners.

Jason P. Andris, VIA Managing Director, noted, “We are extremely gratified by the strong support we received from a significant group of high-quality investors, and we look forward to rewarding their confidence in VIA’s strategy and team.” VIA Energy III’s investors are endowments, foundations, family offices, as well as health care institutions and pension funds.

“VIA Energy III will be invested primarily with managers with whom we have deep, long-standing relationships, some of which date back to the 1990’s, even before we had launched our first energy fund-of-funds in 2008. VIA had been investing in energy funds through our diversified private equity portfolios since VIA II. These extensive and significant relationships afford VIA the ability to obtain meaningful allocations in the funds of its underlying managers. As we have done in the past, we will seek to pioneer new relationships with select fund

managers, who have exhibited past success founded upon their domain expertise, operating experience, and outstanding personal characteristics. This part of our strategy is designed to complement the outstanding group of managers, who are responsible for our excellent record.”

Adrian Garcia, VIA Managing Director in the firm’s Houston-area office, added, “VIA Energy III will offer its limited partners concentrated exposure to core, top-tier energy growth equity and buyout managers across four vintage years. We believe that our rigorous due diligence process and fund selection methodology should position each of the underlying managers to deliver strong results.” Mr. Garcia joined VIA two years ago from Quantum Energy Partners, a direct energy private equity manager, and he had invested in energy and real estate private equity funds at Newlin Capital Partners. He is one of two chemical engineers at VIA.

Cliff Gilman, a VIA Managing Director, remarked that, “VIA’s focus in energy, and all of our portfolios, is to commit to disciplined managers, raising smaller funds targeting the least efficient segments of private equity, including the lower - middle market, in which they are able to add significant value to companies and assets during their holding period.”

Stathis Andris, VIA’s founder said, “Our energy funds bring me back to the early years of my career when I was with Esso Research and Engineering which included significant responsibilities at an oil refinery in Baytown, TX. Today, the energy sector is one of the most dynamic and growing sectors of the U.S. economy and the investment opportunities in the industry for private equity are excellent.” Mr. Andris and the VIA team, with over 100 years of experience investing in private equity funds, provide institutional and accredited investors, the opportunity to invest in some of the most sought-after, talented energy private equity, venture capital, growth, and buyout managers.

Venture Investment Associates, established in 1993, manages over \$1.4 billion in seven diversified private equity, three energy-related, and two micro-cap venture capital funds of funds.

This press release shall not constitute an offer, solicitation or recommendation in relation to any securities, investment products or investment services of Venture Investment Associates.

Contact: Jason P. Andris  
Venture Investment Associates  
88 Main Street ~ P.O. Box 131  
Peapack, NJ 07931  
(908) 532-0020; fax (908) 532-0040  
[jandris@viafunds.com](mailto:jandris@viafunds.com)