

# NEWS RELEASE:

To: Business Editors  
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From: Jason P. Andris  
Venture Investment Associates

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## **Venture Investment Associates Announces the Addition of Two Members to the Team**

### *Cliff Gilman and Jennifer Acker Ayer Join Team*

(Peapack, New Jersey, June 11, 2008) – Venture Investment Associates (VIA), a family of private equity funds of funds, announced today that Cliff Gilman and Jennifer Acker Ayer have joined the Firm’s investment team and the General Partner. Both have responsibilities across all aspects of VIA’s business, including working with its managers and Limited Partners.

Mr. Gilman joins VIA from Prime Buchholz & Associates, where he had sole responsibility for advising the firm’s clients on matters of private equity, energy, and real assets investing. Prior to that, he was with Merrill Lynch Private Equity Partners. He is a graduate of Duke University and The Tuck School of Business at Dartmouth.

“We have known Cliff for many years and have long considered his insights and comments to be thoughtful. Furthermore, as a friend, we know he will integrate into our team seamlessly,” said Stathis Andris, VIA’s President and founder.

Cliff remarked, “I am very enthusiastic about the opportunity to join VIA. The firm has a long history of generating strong returns for its investors while building meaningful relationships with some of the industry’s top managers.”

Cliff joins on the heels of the arrival of Jennifer Acker Ayer, who joined VIA as a Principal during the first quarter. Jennifer was previously with Samson Capital, a private fixed income boutique. She had been a Managing Director with Wilmington Trust, where she was one of the founders of the New York office, as well as a Senior Client Advisor and team leader. She started her career at UBS after graduating from Connecticut College.

Jennifer commented that, “the fit with VIA was obvious because we share a belief in the importance of developing strong relationships with managers and limited partners.”

Jason P. Andris, Managing Director, added, “Jennifer has demonstrated throughout her career that she cultivates wonderful relationships. She is articulate and entrepreneurial, and now she has the opportunity to specialize further and deepen her focus within private equity. She has already been a contributor to the organization over the last few months.”

Venture Investment Management Company, the General Partner of VIA manages approximately \$1 billion across six funds of funds. VIA is currently investing Venture Investment Associates VI, L.P., a \$230 million fund, which is being committed to approximately 20 venture capital, buyout, and growth equity partnerships.

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