

Agenda

2:00PM ~ Tuesday, June 24, 2008

Panel Discussion

**June 24-25,
2008**

Grand Hyatt
New York, NY

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The Early Bird Gets The Worm, But Does The Late-Stage VC Get The Returns?

Historically, the best returns in the venture industry have come from early-stage investing. But increasingly firms have been either moving to do later-stage financings or raising separate funds to do such deals. Will these efforts generate the type of returns that LPs want? What do LPs, in general, think of this move toward late-stage and of the VC industry in general? In this panel, you'll hear how LPs and GPs are looking at these different investment approaches and what may or may not make sense.

Moderator:

- Russell Garland, Editor, **Dow Jones & Company**

Panelists:

- Jason P. Andris, Managing Director, **Venture Investment Associates**
- Andrew P. Goldfarb, Executive Managing Director, **Globespan Capital Partners**
- Chip Hazard, General Partner, **Flybridge Capital Partners**
- C. Bradford Kelly, Managing Director, **Spur Capital Partners**

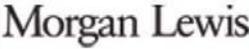
Jason P. Andris, Managing Director, Venture Investment Associates

Mr. Andris is a managing director at Venture Investment Associates (VIA). He is a member of the firm’s investment committee and has responsibility across all facets of the firm, including the management of relationships with the funds’ managers and limited partners, as well as the identification and development of new relationships for the firm. Prior to joining VIA, he served as a manager of financial analysis and planning at Global Vacation Group, a consolidator of value-added travel services companies. Previously, Mr. Andris was an associate at Robertson Stephens and Co., where he was involved in all facets of corporate finance and mergers & acquisitions transactions working with many emerging growth companies and completing over a dozen transactions including the execution of two private placements, with aggregate value totaling over \$1.4 billion. He received an AB in history from Hamilton College and an MBA from the Tuck School of Business at Dartmouth College.

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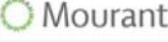
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